

## PRESS RELEASE

### GPEP Notarized PORTFOLIO OF 10 RETAIL PROPERTIES

- Notarize of off-market portfolio consisting of 10 retail park and supermarkets
- 100 % of 42 rental units in established locations, with total rental space of approximately 33,000 m<sup>2</sup>, are leased out

Limburg, 29 March 2021 – The asset and property manager GPEP GmbH (“GPEP”) notarized for a managed fund an off-market portfolio, consisting of 10 retail parks in established locations, during the first quarter of the current year. An international portfolio manager is the seller of these properties.

100 per cent of the 42 rental units with rental space of about 33.000 m<sup>2</sup> are leased out. The anchor tenants are predominantly companies affiliated with the major German food retail groups. The weighted average lease term (WALT) is about 8 years. The properties are located in western Germany in very established locations.

"This portfolio complements the existing portfolio with properties with a larger individual volume in very good condition. It strengthens the ongoing stable income of the investing fund and leads to further diversification in terms of tenant mix and geographical location," explains Dagmar Schuster, Head of Transaction and Investment Management at GPEP.

Herwart W. Reip, Managing Director of GPEP and, among other things, responsible for Due diligence, portfolio management and financing, added: "The acquisition of this portfolio demonstrates GPEP's unchanged ability to find and secure attractive investments in this asset class, even in an increasingly competitive market with numerous new market participants. Short decision-making channels for all parties involved and fast, binding and reliable action have already been a key factor for successful transactions in the past. These parameters will become even more important in the future.

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GPEP GmbH specialises in the portfolio, asset and property management of special retail centres and retail parks located in Germany. Most of the anchor tenants in these properties are well-established food retail groups. Independent and owner-operated, the real estate management company and its team of about 65 experts offer services along the entire value chain for institutional and private clients as well as family offices. These services range from sourcing, due diligence, business plans including scenario analyses through to purchase, administration and portfolio restructuring up to continuous portfolio optimisation and sale. Since its establishment in 2015, GPEP has created a portfolio having a volume of approximately EUR 1,2 billion.

GPEP offers investors a variety of investment structures, so that investors can benefit from the opportunities of sustainable real estate investments in retail centres and retail parks. For investors, this means that they receive top-notch services from a single source, reliable ongoing yield and potential added value. To this end, an unique network and in-depth market knowledge is given to source attractive investment propositions even beyond the most popular property investment search profiles (as of 15/03/2021).