

PRESSEMITTEILUNG

GPEP JOINS INDUSTRY INITIATIVE ESG CIRCLE OF REAL ESTATE (ECORE)

Limburg, May 2021 – The asset and property manager GPEP GmbH (GPEP) joined the industry initiative ESG Circle of Real Estate (ECORE) in April 2021. Ecore advocates for ESG compliance in real estate portfolios. Together with over 75 investors, portfolio holders and project developers, Ecore has developed an ESG scoring as an industry standard to make sustainability in real estate portfolios and companies measurable and comparable. The scoring considers both EU taxonomy requirements and criteria for product classification under the Disclosure Regulation.

One third of CO₂ emissions come from the building sector. ESG - The evaluation of corporate social responsibility not only includes environmental and social indicators, but also incorporates corporate governance. These metrics allow not only the managed portfolio to be measured, compared, and controlled, but also the company itself. By participating in Ecore, GPEP takes over responsibility for the sustainable management of its portfolios and, at the same time, can identify potential in its own company and exploit it. "The sustainability aspect will become increasingly important in future investment decisions. To this end, the Ecore initiative is developing a uniform market standard that also considers the asset class of local utilities. As a member of the initiative, we are pleased to be actively involved in shaping the process" explains Jörn Burghardt, Head of Business Development and Acquisition, who will represent GPEP in the working group.

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GPEP GmbH specializes in the asset and property management of specialist stores and retail parks in Germany. The anchor tenants of the properties are mostly established food retail groups. For institutional and private investors as well as family offices, the independent and owner-managed real estate management company with its team of around 70 experts offers the entire value chain. This includes acquisition and transaction management, financing, research, fund management, asset management, property management, risk management and sales. Since its foundation in 2014, GPEP has built up a portfolio with a volume of around EUR 1.2 billion and 350 properties.